

March 27, 2020

## To our Valued Lender Clients:

As part of our leadership with clients and appraisers, we have been closely <u>tracking health orders</u>. Until yesterday we believed that all of them exempted vendors of financial services who in turn have been exempted as essential. Therefore, we have been able to continue full appraisals in most areas. However, Vermont has issued a new decree which might cascade:

Real Estate https://accd.vermont.gov/content/stay-home-stay-safe-sector-specific-guidance

Real estate sales and brokerage firms must suspend in-person operations under the Governor's <a href="Executive Order">Executive Order</a>. Real estate functions that can be conducted online, by phone or email can continue. And as previously directed by the Governor, employees should be working remotely. Property appraisals, inspections, title services and other activities that require in-person business are not permitted during the term of the Executive Order.

As a result, we are unable to complete full appraisals until this order has been lifted. We will be reaching out individually to those of you with orders currently in process to determine what options you may have for a desktop solution.

Thank you,

**AXIS Management Team**