



March 27, 2020

Dear Vermont Appraiser,

As part of our leadership with clients and appraisers, we have been closely [tracking health orders](#). Until yesterday we believed that all of them exempted vendors of financial services which clearly would include appraisers as "key third party providers who deliver core services" as described in The Department of Treasury 'Memorandum for Financial Services Sector' on March 22, 2020. Therefore, we have been able to continue traditional appraisals which include interior inspections in most areas. However, Vermont has issued additional guidelines beyond the Executive order which altered the exemption for financial services as follows:

Real Estate <https://accd.vermont.gov/content/stay-home-stay-safe-sector-specific-guidance>

Real estate sales and brokerage firms must suspend in-person operations under the Governor's [Executive Order](#). Real estate functions that can be conducted online, by phone or email can continue. And as previously directed by the Governor, employees should be working remotely. Property appraisals, inspections, title services and other activities that require in-person business are not permitted during the term of the Executive Order.

As a result, we are unable to complete traditional appraisals requiring interior inspections, unless the home is unoccupied, until this order has been lifted. We will be reaching out individually to those of you with orders currently in process to determine what options the lenders will accept.

Thank you,

AXIS MANAGEMENT TEAM