To All AXIS Panel Appraisers,

This morning Fannie and Freddie released, at the direction of FHFA and other industry regulatory agencies, their guidance on additional acceptable appraisal reporting. Fannie's release can be found here:

https://singlefamily.fanniemae.com/media/22321/display

It is noteworthy that under Appraisal Preferences, the #1 report type listed in every case is a full appraisal - which requires an interior inspection.

The alternative choices will be dictated primarily by our lenders and their investors or, occasionally, by their customer's preference. But it should be noted the Drive-by's (2055's) and Desktops will employ the 1004 form, just with a different scope of work.

I'm sure there will be questions. You can be assured we'll be available to answer them. (You may access a list of all current Orders, Directives, and Proclamations via this link: www.axis-amc.com/COVID19/main.php; you may also contact us at covid_directives@axis-amc.com with questions, feedback, or additional information).

Follow AXIS protocols for interior inspections and...

Appraise safely.



Jim Jankins

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