



Tuesday's Appraisal Tip from Axis, Your Appraisal

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Uniform Appraisal Dataset:

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UAD Spreads

We are now all familiar with UAD requirements for loans that are likely to be delivered to the GSE's, however, FHA and VA have now both adopted the new appraisal format:

- Effective immediately, [VA fee appraisers](#) may, as an option, use UAD compliant versions of the forms. **Effective January 1, 2012**, VA appraisal reports utilizing Fannie Mae Forms 1004, 1073, 1075 or 2055 **must be UAD-compliant**.
- [HUD](#) recently released a similar statement that Mortgagees, at their discretion, may accept UAD compliant appraisals now, and mandates that all case #'s assigned on or after **January 1, 2012** have **UAD compliant appraisals** for the same four forms.

Axis has developed a [one page guide](#) to the key ratings, definitions, and abbreviations for UAD.



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